

Daily Current Affairs

(22nd October 2024)

International

Luong Cuong elected Vietnam's President.

Luong Cuong, member of the Political Bureau of the Communist Party of Vietnam (CPV) Central Committee and permanent member of the CPV Central Committee Secretariat, was elected Vietnam's President. Cuong replaces ToLam, who remained the President even after he was formally appointed the General Secretary of the ruling Communist Party, in August.

COP16 begins in Colombia

Environmental leaders from nearly 200 countries are expected to participate, in the two-week United Nations Biodiversity Conference (COP16), which started on October 21 in Colombia. At COP 16, governments will be tasked with reviewing the state of implementation of the Kunming-Montreal Global Biodiversity Framework. Parties to the Convention are expected to show the alignment of their National Biodiversity Strategies and Action Plans (NBSAPs) with the Framework. COP16 aims to assess historic commitments to halt and reverse the loss of nature.

National

Indo-Oman bilateral naval exercise

The Indo-Oman bilateral naval exercise Naseem-Al-Bahr was conducted in two phases: with harbour phase from 13 to 15 October 24, followed by the sea phase. INS *Trikand* and Dornier Maritime Patrol Aircraft, participated in the Indo-Oman bilateral naval exercise Naseem-Al-Bahr with the Royal Navy of Oman Vessel Al Seeb off Goa from 13 to 18 October 24.

'Exercise Swavlamban Shakti'

To enhance its combat capabilities through the integration of cutting-edge and emerging technologies, the Indian Army's Sudarshan Chakra Corps, under the Southern Command, is conducting 'Exercise Swavlamban Shakti' at the Babina Field Firing Ranges near Jhansi. The exercise, which commenced on October 17, and will run until October 22.

6th India-Singapore Defence Ministers' Dialogue

The 6th India-Singapore Defence Ministers' Dialogue in New Delhi on October 22 will be co-chaired by Raksha Mantri, Rajnath Singh and the Defence Minister of Singapore Dr Ng Eng Hen. The meeting aims to carry forward

defence cooperation between the two countries and will provide an opportunity to exchange views on regional and global issues of shared interest. Singapore is a key pillar of India's Act East Policy and is an important partner of the Indo-Pacific vision. The defence and security partnership between the two countries is an important factor of stability in the Indo-Pacific region.

UDAN scheme to get an extension

On the completion of 8 years of the UDAN scheme, the Civil Aviation Minister said, the government envisions taking the UDAN scheme forward for 10 years and planning to start 50 more airports or enhance the capacity of existing airports

The two-day national-level Amaravati Drone Summit 2024

The two-day national-level Amaravati Drone Summit 2024 will begin on October 22 in Amaravati , the capital of Andhra Pradesh. . The summit will feature India's largest drone show with over 5000 drones on the banks of River Krishna in Vijayawada

Stage 2 of the Graded Response Action Plan invoked

To stem the deteriorating Air quality in Delhi and the NCR region, Stage 2 of the Graded Response Action Plan (GRAP) was invoked across the National Capital Region from October 22. The decision was taken by the sub-committee of the Commission for Air Quality Management in NCR and Adjoining Areas in New Delhi.

<u>Pradhan Mantri Bhartiya Janaushadhi</u> <u>Pariyojana's milestone</u>

Pradhan Mantri Bhartiya Janaushadhi Pariyojana has reached a noteworthy milestone by achieving sales worth one thousand crore rupees in October 2024. Chemicals and Fertilizers Ministry said this achievement highlights the credibility of the programme. The Ministry said, that in the last ten years, there has been a growth of more than 170 times in the number of Kendras.

IIT Madras to establish its first international research and innovation centre in Dubai.

IIT Madras is set to establish its first international research and innovation centre in Dubai, which is scheduled to be launched in early 2025 through a strategic partnership



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with the Dubai Department of Economy and Tourism.

<u>India-China consensus on LAC patrolling in</u> Eastern Ladakh.

India and China have come to an agreement on the patrolling arrangements along the Line of Actual Control (LAC) in eastern Ladakh. Foreign Secretary Vikram Misri said this agreement can lead to disengagement and resolution of tension that began in 2020. Mr Misri said elaborate discussion between both sides resulted in an agreement on patrolling arrangements along the border areas.

Business/Economy

RBI's monthly bulletin puts real GDP growth at 7.2 per cent for the Financial Year 2024-25.

In the RBI's monthly bulletin, The RBI Governor said that India is likely to see real GDP growth at 7.2 per cent for the Financial Year 2024-25. According to the RBI document, the CPI inflation for 2024-25 is projected at 4.5 per cent

Serene Productions to acquire a 50% stake in Dharma Productions.

Serene Productions of Adar Poonawalla has announced that it has entered into a binding

agreement to invest ₹1,000 crore into Karan Johar's Dharma Productions and Dharmatic Entertainment. After this investment, Serene Productions will hold a 50% stake in Dharma, with Karan Johar retaining the remaining 50% ownership.

Abhyuday Jindal is the new President of The Indian Chamber of Commerce.

The Indian Chamber of Commerce (ICC) has appointed Abhyuday Jindal, Managing Director of Jindal Stainless, as the new President of ICC at its Annual Plenary Session on October 21.

Sports

Deepika Kumari wins silver

In the Archery World Cup Final, India's Deepika Kumari won the silver medal in the women's recurve category in Tlaxcala, Mexico today. She lost to Li Jiaman of China, nil-6 in the Final.

<u>India will be the host to four ATP Challenger</u> <u>Tour events in February 2025</u>

India will host four ATP Challenger Tour events in February 2025, in Chennai. Bengaluru, Pune and Delhi respectively from February 10th to March 2nd.